

Memorandum # 23/2002

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission Five Middlesex Avenue, Third Floor, Somerville, MA 02145 Ph 617 666 4446 | Fax 617 628 4002 | TTY 617 591 8917 | www.mass.gov/perac Robert E. Tierney, *Chairman* | A. Joseph DeNucci, *Vice Chairman* John R. Abbot | C. Christopher Alberti | Stephen P. Crosby | Kenneth J. Donnelly | Donald R. Marquis Joseph E. Connarton, *Executive Director*

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph Connarton, Executive Director

RE: Revised Application for Withdrawal of Accumulated Total Deductions

DATE: April 23, 2002

In response to retirement board requests, PERAC has revised the *Application for Withdrawal of Accumulated Total Deductions*.

The most significant change is that there is now one "Member and Witness Signature block" and it appears beneath the Non-Taxable segment on Page 3. With this change and other minor revisions, we believe that it is clear that members are signing off on their method of payment choices as well as the distribution of the taxable and non-taxable portions of their accumulated total deductions. It is our hope that this will eliminate the confusion that was generated by originally having two "Member and Witness Signature blocks". The instructions now inform members that they must complete pages 1, 2 and 3 and sign on page 3.

Enclosed you will find a copy of this form that reflects a last revision date of April 2002. The revised form has also been posted under the General Membership Forms section of PERAC's Home Page: www.mass.gov/PERAC.

We trust the foregoing is of assistance. If you have further questions or concerns, please contact this office.